

Business Information Report

42com Telecommunication GmbH

Germany

42COM TELECOMMUNICATION GMBH

Regd./Business Address
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+49 030 243429999

Email
support@42com.com

Website
www.42com.com

Executive Summary

Report ID 511349

Company Name 42com Telecommunication GmbH

Company Status Active

Legal Form Private Limited Company

Regd./Formation Date 13-Jun-2002

Incorporation No. HRB 99071 B

Tax ID No./VAT No. VAT Number : DE223812306

Registration Town 14057 Berlin

No. of Employees 50

Business Activity Wholesale of computers, computer peripheral equipment and software.

SIC Code(s) 5184 - Wholesale of computers, computer peripheral equipment and software

NACE Code(s) 4651 - Wholesale of computers, computer peripheral equipment and software

Financial Summary

Capital EUR 26 000

Networth EUR 326 070

FY Ended 31-Dec-2017

Notes

* Correct and complete inquired name and address of Subject Company is mentioned above.

Credit Recommendation

Credit Rating B

Credit Score  41

Credit Limit USD 52000

Comments Recommendation based on net worth and operational base of Subject Company .

Credit Rating Guide

Credit Rating	Credit Score	Explanation
A+	81 - 100	Low Risk
A	61 - 80	Moderate Risk
B	40 - 60	Medium Risk
C	21 - 39	Medium High Risk
D	1 - 20	High Risk
NR	--	No Rating

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Capital Structure / Ownership

Authorised Capital EUR 25 500

Paid up Capital EUR 25 500

Shareholding Structure / Major Shareholder(s)

Name	 Holding(%)
Alberto Grunstein	33.33
Alexander Reinig	33.33
Thomas Reinig	33.33

Comments:

Beneficial Ownership :
Alberto Grunstein
Alexander Reinig
Thomas Reinig

Background of Shareholder(s)

1	Name	Alberto Grunstein
	Address	Mailand, Italy
2	Name	Alexander Reinig
	Address	Berlin, Germany
3	Name	Thomas Reinig
	Address	Berlin, Germany

Directors / Principals

1	Name	Alberto Grunstein
	Designation	Managing Director
	Date / Year of Birth	03-Jan-1977
	Date of Appointment	28-Mar-2018
	Residential Address	Surbiton / GB
	Gender	Male

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Business Operations

The subject is engaged in Wholesale of computers, computer peripheral equipment and software.

Listing on Stock Exchange No

Previous Address

Address: Friedrichstr. 231, Berlin 10969, Germany

Banker

Name Berliner Volksbank
Address Berlin

Auditor

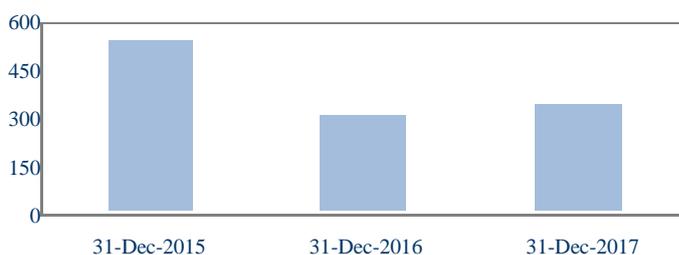
Name The company is exempt from audit

FINANCIAL SUMMARY

NET WORTH

EUR in '000'

Year Ended	Amount	Change
31-Dec-2017	326	17.58%
31-Dec-2016	277	-46.73%
31-Dec-2015	520	---



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BALANCE SHEET

For the Year Ending :	31-Dec-2017	31-Dec-2016	31-Dec-2015
	(EUR in '000')		
Period	(12 months)	(12 months)	(12 months)
Source	Others	Others	Others
EQUITY AND LIABILITIES			
Shareholders' Funds	326.07	277.32	520.57
- Share Capital	25.50	25.50	25.50
- Reserves and Surplus	300.57	251.82	495.07
Non-current liabilities	18.05	28.61	39.17
- Other Long term liabilities	18.05	28.61	39.17
Current liabilities	8 096.61	2 564.74	2 805.85
TOTAL	8 440.73	2 870.67	3 365.59
ASSETS			
Non-current assets	147.27	202.88	212.74
- Fixed Assets	147.06	198.84	202.43
- Tangible assets	57.71	65.92	88.84
- Intangible assets	89.35	132.92	113.59
- Financial Assets	0.21	4.04	10.31
Current assets	8 293.46	2 667.79	3 152.85
- Inventories	8.15	0.00	0.00
- Trade receivables	8 166.91	2 544.48	3 000.46
- Cash and cash equivalents	52.40	63.16	149.20
- Short-term loans and advances	66.00	60.15	3.19
TOTAL	8 440.73	2 870.67	3 365.59

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COMMENTS

Note(s)

* The company's Net worth increased by 17.58%.

* A 194.03% growth in Total Assets occurred with the latest financials.

KEY RATIOS

SOLVENCY RATIOS	31-Dec-2017	31-Dec-2016	31-Dec-2015
Current Ratio	1.02	1.04	1.12
Quick Ratio	1.02	1.04	1.12

Current Ratio - A measure of short term solvency i.e. ability to meet the short term obligations by matching current assets against current liabilities. Ideal current ratio is 2 : 1 (2.0). However, a very high ratio indicates availability of idle cash and is not a good sign.

Quick Ratio - A measure of the amount of liquid assets available to offset current liabilities. The ratio is 1:1 (1.0), the business is said to be in a liquid condition. The larger the ratio, the greater the liquidity.

LEVERAGE RATIOS	31-Dec-2017	31-Dec-2016	31-Dec-2015
Debt Ratio	0.96	0.90	0.85
Debt Equity Ratio	0.06	0.10	0.08
Current Liabilities / Net Worth	24.83	9.25	5.39
Fixed Asset/ Net Worth	0.45	0.72	0.39

Debt Ratio - A ratio that indicates what proportion of debt a company has relative to its assets. A debt ratio of greater than 1 indicates that a company has more debt than assets. The debt ratio can help investors determine a company's level of risk.

Debt Equity Ratio - The debt-to-equity ratio is a measure of the relationship between the short term & long term debts and the capital contributed by shareholders. A ratio of 1:1 is usually considered to be satisfactory ratio.

Current Liabilities /Net Worth - This ratio indicates the amount due to creditors within a year as a percentage of the owners or stockholders investment. The smaller the net worth, larger the liabilities, resulting in less security for creditors.

Fixed Asset/ Net Worth - The ratio indicates the extent to which shareholder's funds are invested into the fixed assets. If this ratio is unusually large, a company may be overinvested in fixed assets and vice versa if it is small it may limit the company's ability to produce profits. A ratio of .75 or higher is usually undesirable.

Interest Coverage Ratio - A ratio used to determine how easily a company can pay interest on outstanding debt. It measures the margin of safety for the lenders. The higher the number, more secure the lender is in respect of periodical interest.

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Credit Rating Explanation

Credit Rating	Credit Score	Explanation	Rating Comments
A+	81 - 100	Low Risk	Business dealings permissible with low risk of default.
A	61 - 80	Moderate Risk	Business dealings permissible with moderate risk of default.
B	40 - 60	Medium Risk	Business dealings permissible on a regular monitoring basis.
C	21 - 39	Medium High Risk	Business dealings permissible preferably on secured terms.
D	1 - 20	High Risk	Business dealing not recommended or on secured terms only.
NR	--	No Rating	No recommendations can be made at this stage due to lack of sufficient information.

The credit appraisal provides an assessment of the creditworthiness of a company. It takes into account significant elements of credit including history, business performance, management, background, financial position, payment history, overall market conditions, market trends and the reputation of the company.

NR is stated where there is insufficient information to facilitate rating. However, it is not to be construed as unfavorable..

This report is based on information from sources believed to be true. Any advice or recommendation in this report has been given without specific investment objectives and the particular needs of any specific addressee. It must be distinctly understood that though utmost care has been exercised to obtain reports of a reliable character but we accept no liability whatsoever for any direct or consequential loss arising from any use of this document.

END OF REPORT